

**PARENT GUARANTEE FORM**

(Revised 07/15)

I/we have read and understand the Lease dated \_\_\_\_\_ between my Student \_\_\_\_\_ and B&L Properties, for the property located at \_\_\_\_\_, Indiana, Pennsylvania, for the academic school year \_\_\_\_\_ 2018 -2019\_\_\_. I/we agree to be fully responsible for all obligations, financial or otherwise, of \_\_\_\_\_ under this lease.

I/we acknowledge that I/we am/are aware of and understand the following:

Parent's Initials My Student's total semester rent and student fee is \_\_\_\_\_ and is due on July 1<sup>st</sup> and December 1<sup>st</sup>. A late fee of \$75 will be assessed if rent is paid late. (Rent Schedule Addendum).

Parent's Initials The lease that I/we am/are guaranteeing is a Joint (group) Lease. This means I/we will be both jointly and individually liable for all obligations under this Lease.

Parent's Initials If my Student parks in a B&L Properties' parking lot without the appropriate B&L Properties' parking registration tag hanging from his/her rear view mirror, he/she will be towed. (Paragraph 9 of the Lease).

Parent's Initials My Student is responsible for any marring of the walls that occurs during his/her residency at the above listed apartment and he/she is responsible for carpet cleaning when he/she moves out (Paragraph 19.B &C of the Lease).

Parent's Initials I/we have read paragraph 19.B and understand that charges for damages and cleaning will be divided evenly over the number of students on the Lease, regardless of where on the premises the damage has occurred.

Parent's Initials The size of any party held by my Student or his/her roommates at the above listed apartment may not exceed 5x the number of students on the Lease. (Rules and Regulations Paragraph 17).

**Special Instructions:** If both of the Student's parents are living at the same address, both of the Student's parents need to sign this Guarantee Form.

**Copy of Driver's License:** For B&L Properties to accept this parent guarantee form, you must include a copy of the driver's license for all Parents Signing.

**Parent 1**

\_\_\_\_\_  
Signature of Parent or Guardian      Date

\_\_\_\_\_  
Printed Name of Parent or Guardian

\_\_\_\_\_  
Street Address

\_\_\_\_\_  
City                      State                      Zip Code

**Parent 2**

\_\_\_\_\_  
Signature of Parent or Guardian      Date

\_\_\_\_\_  
Printed Name of Parent or Guardian

\_\_\_\_\_  
Street Address

\_\_\_\_\_  
City                      State                      Zip Code